

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of
City of Valley Center

will meet on September 2nd, 2025 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024	Current Year Estimate for 2025		Proposed Budget Year for 2026		Proposed Estimated Tax Rate *	
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures		
General	4,042,215	22.478	4,237,732	22.977	6,135,574	1,930,756	22.000
Debt Service	3,241,078	14.115	2,487,700	13.584	2,886,739	1,079,468	12.300
Library	333,080	4.331	364,000	4.326	393,240	368,599	4.200
Employee Benefits	1,491,189	12.957	1,385,700	12.940	1,938,977	1,245,689	14.194
Emergency Equipment	147,505	0.963	128,000	0.961	121,682	84,427	0.962
Special Highway	1,086,675		1,315,477		1,312,960		
TIF	6,637,657		1,000,000		200,000		
Special Alcohol	128		1,000		1,000		
Special Parks and Rec	5,361		15,000				
Pool/Rec Sales Tax	14,010,335		19,176,281		744,256		
Water Utility	2,450,979		2,365,027		3,005,750		
Sanitary Sewer	1,454,929		1,562,240		1,571,200		
Storm Water Utility	297,525		352,700		365,200		
Solid Waste Utility	579,210		600,567		575,250		
Non-Budgeted Funds-A	10,960,454						
Non-Budgeted Funds-B	481,477						
Non-Budgeted Funds-C	19,048						
Totals	47,238,845	54.844	34,991,423	54.788	19,251,828	4,708,938	53.656
					<i>Revenue Neutral Rate**</i>	47.592	
Less: Transfers	1,605,550		1,459,550		1,694,550		
Net Expenditure	45,633,295		33,531,873		17,557,278		
Total Tax Levied	3,834,623		4,149,051		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	69,918,288		76,235,223		87,761,650		
Outstanding Indebtedness,							
January 1,		2023		2024		2025	
G.O. Bonds	29,980,000		55,855,000		69,555,000		
Revenue Bonds	0		0		0		
Other	1,155,471		974,698		694,944		
Lease Purchase Principal	92,676		62,741		0		
Total	31,228,147		56,892,439		70,249,944		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Clint Miller

City Official Title: Finance Director